

# BRIEFING PAPER

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**SUBJECT:** MEDIUM TERM FINANCIAL STRATEGY - QUARTER 2 UPDATE  
**DATE:** 24 OCTOBER 2024  
**RECIPIENT:** OVERVIEW AND SCRUTINY MANAGEMENT COMMITTEE

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## THIS IS NOT A DECISION PAPER

### SUMMARY:

At a meeting on 29 October 2024 Cabinet will consider a report of the Deputy Leader and Cabinet Member for Finance and Corporate Services providing an update, at the end of quarter 2, on the Council's Medium Term Financial Strategy (MTFS). The Cabinet report and appendices will be published on 21 October 2024.

### BACKGROUND and BRIEFING DETAILS:

1. The MTFS Quarter 2 Update report will be published on 21 October 2024. The MTFS provides a financial framework within which financial stability can be achieved and sustained in the medium term to deliver the Council's key strategic outcomes, priorities and sustainable services.

### RESOURCE/POLICY/FINANCIAL/LEGAL/RISK MANAGEMENT IMPLICATIONS:

2. Details will be set out in the Executive decision making report published on 21 October 2024 - [Agenda for Cabinet on Tuesday, 29th October, 2024, 4.30 pm | Southampton City Council](#).

### Appendices/Supporting Information:

3. Details will be set out in the Executive decision making report published on 21 October 2024 - [Agenda for Cabinet on Tuesday, 29th October, 2024, 4.30 pm | Southampton City Council](#).

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